



SUPPLEMENTARY INFORMATION

Council

Wednesday 22 February 2023

Agenda Item Number	Page	Title
6.	(Pages 3 - 4)	Final Budget 2023-24 and Medium Term Financial Plan Budget Amendment from Cllr Ian McCord

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Budget Amendment from Cllr Ian McCord

This council notes

- that since that between the publication of the draft central government settlement and the final settlement additional funds of £2.533 million have been received.
- that additional Services and Rural Services Delivery grant of £126k has been received
- that these funds have been added to the general contingency, the same contingency used to fund the parking proposals in Northampton town centre
- Recalculation of the Business Rates and Collection Funds have resulted in £0.44m and £0.265 million giving an improved position of £3.364 million.
- that an error in the draft budget of £3.0 million was identified during the period between draft and final budget publication that has taken up these additional funds
- that it continues to double charge residents for the emptying of green waste bins
- that the budget proposes to increase this charge by 31% from £42 to £55 per year
- that double charging of residents is estimated to raise £4.4 million
- that double charging is projected to increase by £0.726m from FY 22/23
- that the budget for 2023-24 has contingency of £10.9 million and a risk reserve of £24.75 million and General Fund Balances of £35million
- that the budget for 2023-24 has £50.2 million of base budget corrections to make it more robust, less risky and more deliverable than any of the two before it
- that this budget proposes to have a special Park Run parking rate at Brixworth Country Park that may cost as much to administer as it raises in revenue max of £2,000 per year

This council proposes to:-

- Call on the Corporate Overview and Scrutiny Committee to investigate why there was a £3m 'near miss' in the preparation of the draft budget and report to council with recommendations to improve the robustness of budget preparations
- Reduce the green waste charge to the current £42 per year at a cost of £0.726 m
- To remove Park Run concession at the Country Parks but commence parking charging from 10.30 am on Saturdays at a cost of £2,000 maximum
- To fund this by reducing the in year contingency by £0.728 m to £10.172 million

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